



**UNION STATION
PARTNERSHIP
NEW HAVEN**



OPERATIONS COMMITTEE
50 UNION AVENUE, NEW HAVEN, CONNECTICUT 06519

May 29, 2024

RECOMMENDATION #: 05-29-24-9 (Motion A)

SUBJECT: To approve the Operating Committee Budget (V3aaa), Related Assumptions, Capital Plan and Rates for Fiscal Year July 1, 2024 through June 30, 2025.

NARRATIVE: As outlined in the Lease, Operating and Funding (L,O & F) Agreement between the Connecticut Department of Transportation (Department) and the City of New Haven (City) for the Union Station Transportation Center campus, the City is required to provide a proposed annual budget for review by the Operations Committee.

The New Haven Parking Authority developed an Operating Budget (V3aaa) related Assumptions, Capital Improvement Plan and Rates for the period July 1, 2024 through June 30 2025 including all known items, with some contingencies to operate and maintain the facilities in the best condition possible for the benefit of the City and the Public. The Budgets, if adopted, provide clear direction for the Executive Staff of the New Haven Parking Authority to operate, improve and maintain the assets of the Union Station Transportation Center Campus and the State Street Station.

At the May 29, 2024 Operations Committee (OC) Meeting, OC members voted unanimously to recommend approval of the Operating Committee Budget (V3aaa) and related Assumptions, Capital Plan and Rates for the period July 1, 2024 through June 30, 2025 for the New Haven Union Station Transportation Center Campus including the State Street Station, as prepared by the New Haven Parking Authority, on behalf of the City, and Per Article 4.2(b) in the Lease and Funding Agreement with the option of up to \$1 million in FY2023 reserve funds to cover any operating shortfalls. This does not preclude any future action with other items subject to revision. This will be recommended to the Executive Oversight Panel (EOP) for approval who is responsible for final approval of the annual budget submitted by the OC. (copy attached).

OPERATIONS COMMITTEE ENDORSEMENTS:

Laoise King Commissioner
Deputy Commissioner
Connecticut Department of Transportation

Michael Piscitelli
Economic Development Administrator
City of New Haven



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Eric Bergeron
Assistant Rail Administrator
Connecticut Department of Transportation

Courtney Hendricson
Deputy Director, Economic Development
City of New Haven

EXECUTIVE OVERSIGHT PANEL APPROVALS:

Garrett Eucalitto
Commissioner
Connecticut Department of Transportation

Justin Elicker
Mayor
City of New Haven