

**DRAFT VERSION 3a**  
**OPERATING BUDGET**  
**UNION STATION TRANSPORTATION CENTER**  
**FISCAL YEAR 2025**

Presented: April 24, 2024



NEW HAVEN PARKING AUTHORITY  
UNION STATION CONSOLIDATED  
FISCAL YEAR 2025 BUDGET

**Draft 3a**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY25 BDGT	FY24 BDGT	FY24 PROJ
Monthly	43,359	43,359	43,359	43,359	43,359	43,359	43,359	43,359	43,359	43,359	43,359	43,359	520,308	525,546	507,773
Monthy	317,016	343,217	358,812	385,886	375,250	415,067	345,511	324,520	397,756	402,948	409,544	418,313	4,483,840	3,715,000	4,223,080
Validations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent	132,300	132,300	132,300	132,300	132,300	132,300	132,300	132,300	132,300	132,300	132,300	132,300	1,587,600	1,583,652	1,542,867
Admin Fees-NHPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Enhancement Initiatives	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000	-	-
Other	20	20	20	20	20	20	20	20	20	20	20	20	240	5,500	300
Total Revenue	496,695	522,896	538,491	565,665	554,929	594,746	525,190	504,199	577,435	582,627	589,223	597,992	6,649,988	5,829,698	6,273,999
<b>EXPENSES</b>															
<b>Personnel:</b>															
Administration-ST	29,834	30,456	29,173	30,269	29,846	29,834	31,480	28,343	30,323	29,883	31,236	28,532	359,209	286,565	304,923
Administration-OT	1,231	1,219	1,192	1,231	1,203	1,231	1,244	1,114	1,231	1,179	1,231	1,192	14,498	8,629	15,722
Cashiers-ST	13,406	13,208	12,973	13,208	12,973	13,406	13,406	11,929	13,208	12,782	13,406	12,780	156,685	163,269	147,579
Cashiers-OT	804	792	778	792	778	804	804	716	792	767	804	770	9,401	9,798	8,552
Maintenance-ST	35,623	34,667	34,045	34,225	33,601	34,722	34,722	30,913	34,225	33,549	35,181	33,977	409,450	453,911	363,288
Maintenance-OT	3,474	3,422	3,362	3,422	4,171	4,921	4,662	4,282	3,905	3,312	3,474	3,312	45,719	48,201	76,113
Security-ST	49,974	49,242	48,361	49,242	49,967	51,178	49,974	44,478	49,644	47,654	49,974	47,654	587,342	661,207	563,769
Security-OT	8,907	8,776	8,620	8,776	8,909	9,124	8,907	7,926	8,848	8,492	8,907	8,492	104,684	117,970	143,178
Benefits	109,303	99,839	102,684	106,041	109,188	106,014	115,158	100,154	102,904	111,146	111,422	101,216	1,275,049	1,343,860	1,157,771
Total Personnel	252,556	241,621	241,188	247,206	250,616	251,234	260,357	229,855	245,080	248,764	255,635	237,925	2,962,037	3,093,410	2,780,894
<b>Operating:</b>															
Outside Security	19,243	19,243	18,622	19,243	24,622	21,243	19,743	17,381	19,243	18,622	19,243	18,622	235,070	10,306	182,769
Utilities	40,168	44,505	43,038	39,648	40,827	46,549	50,653	54,270	46,472	46,472	37,655	38,985	537,005	661,807	462,215
Service Agreements	14,653	14,653	14,730	14,653	14,653	14,730	14,653	14,718	14,795	14,718	14,718	14,795	176,469	169,422	161,022
Professional Services	5,456	5,456	5,456	5,456	5,756	6,416	5,456	5,456	5,456	5,456	5,756	5,456	67,029	67,020	90,318
Repairs and Maintenance	28,155	46,155	28,155	28,155	28,155	28,155	28,155	28,155	28,155	28,155	28,155	28,155	355,860	351,796	308,946
Insurance	30,761	30,761	30,761	30,761	30,761	30,761	30,761	30,761	30,761	30,761	30,761	30,761	369,133	279,274	280,650
Rent (land and building)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	1,992	1,992	1,992	1,992	3,261	1,992	1,992	1,992	1,992	1,992	1,992	1,992	25,173	21,794	26,037
Tickets and Tags	340	340	340	340	340	340	340	340	340	340	340	340	4,080	3,972	3,972
Supplies	14,865	17,365	16,865	14,365	16,315	16,315	18,165	18,165	16,315	16,865	17,365	17,365	200,330	162,783	173,672
Bank Fees	15,526	15,526	15,526	15,526	15,526	15,526	15,526	15,526	15,526	15,526	15,526	15,526	186,312	154,080	169,881
Contracted Snow Removal	-	-	-	-	17,000	39,000	39,000	38,000	17,000	-	-	-	150,000	300,000	28,000
Bond Admin Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Fee	101,309	101,309	101,309	101,309	101,309	101,309	101,309	101,309	101,309	101,309	101,309	101,309	1,215,708	1,173,766	1,166,214
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	14,797	13,097	13,097	13,097	13,097	13,097	13,097	14,097	13,597	13,097	13,498	13,097	160,765	146,943	146,318
Total Operating	287,265	310,402	289,891	284,544	311,622	335,433	338,850	340,170	318,725	293,312	286,318	286,403	3,682,936	3,502,983	3,198,012
Total Expenses	539,821	552,023	531,079	531,750	562,238	586,667	599,207	570,025	563,805	542,076	541,953	524,328	6,644,972	6,596,393	5,978,905
<b>NET OPERATING INCOME</b>	<b>(43,126)</b>	<b>(29,127)</b>	<b>7,412</b>	<b>33,815</b>	<b>(7,309)</b>	<b>8,079</b>	<b>(74,017)</b>	<b>(65,826)</b>	<b>13,630</b>	<b>40,551</b>	<b>47,270</b>	<b>73,664</b>	<b>5,016</b>	<b>(766,695)</b>	<b>296,094</b>

NEW HAVEN PARKING AUTHORITY  
UNION STATION CONSOLIDATED  
FISCAL YEAR 2025 BUDGET

## Draft 3a

**OTHER REVENUE**

Interest Income  
Other  
Total Other Revenue

**OTHER EXPENSES**

Interest Expense  
State of CT Payment  
CNH PILOT Payment  
Other  
Total Other Expense

**CHG IN NET ASSETS FROM OPS**

**ADJUSTMENTS**

Add:  
Depreciation/Amortization  
OID Interest Expense  
Less:  
Bond/Lease Principal  
Capital Reserve

**NET CASH**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY25 BDGT	FY24 BDGT	FY24 PROJ
OTHER REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State of CT Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CNH PILOT Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CHG IN NET ASSETS FROM OPS	(43,126)	(29,127)	7,412	33,815	(7,309)	8,079	(74,017)	(65,826)	13,630	40,551	47,270	73,664	5,016	(766,695)	295,094
ADJUSTMENTS															
Add:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OID Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond/Lease Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH	(43,126)	(29,127)	7,412	33,815	(7,309)	8,079	(74,017)	(65,826)	13,630	40,551	47,270	73,664	5,016	(766,695)	295,094

NEW HAVEN PARKING AUTHORITY  
UNION STATION BUILDING  
FISCAL YEAR 2025 BUDGET

Draft 3a

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY25 BDGT	FY24 BDGT	FY24 PROJ
<b>REVENUE</b>															
Monthly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transient	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Validations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent	132,300	132,300	132,300	132,300	132,300	132,300	132,300	132,300	132,300	132,300	132,300	132,300	1,587,600	1,583,652	1,542,867
Admin Fees-NHPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Enhancement Initiatives	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	136,300	136,300	136,300	136,300	136,300	136,300	136,300	136,300	136,300	136,300	136,300	136,300	1,635,600	1,583,652	1,542,867
<b>EXPENSES</b>															
<b>Personnel:</b>															
Managers-ST	17,216	17,817	16,901	17,566	17,346	17,216	18,013	16,271	17,216	17,156	17,915	15,878	206,511	155,480	198,402
Managers-OT	650	645	629	650	634	650	655	588	650	624	650	629	7,654	3,445	7,553
Cashiers-ST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cashiers-OT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance-ST	27,167	26,739	26,264	26,712	26,238	27,113	27,113	24,127	26,712	25,877	27,140	25,903	317,105	344,636	292,496
Maintenance-OT	2,711	2,671	2,624	2,671	2,986	3,487	3,226	2,930	2,930	2,585	2,711	2,585	34,119	36,490	68,600
Security-ST	33,845	33,344	32,753	33,344	34,359	35,049	33,845	30,118	33,746	32,269	33,845	32,269	398,786	432,932	389,639
Security-OT	6,092	6,002	5,896	6,002	6,185	6,309	6,092	5,421	6,074	5,808	6,092	5,808	71,781	77,927	102,513
Benefits	66,196	61,843	63,480	65,677	67,209	65,724	71,071	62,102	63,716	68,092	67,258	62,284	734,652	836,577	760,115
Total Personnel	153,877	149,061	148,547	152,622	154,957	155,548	160,017	141,557	151,044	152,411	155,611	145,356	1,820,608	1,887,487	1,619,316
<b>Operating:</b>															
Outside Security	19,243	19,243	18,622	19,243	24,622	21,243	19,743	17,881	19,243	18,622	19,243	18,622	235,070	10,306	182,769
Utilities	33,330	37,611	35,895	32,695	32,728	37,339	39,152	41,030	40,996	35,832	28,671	31,614	427,892	536,338	368,121
Service Agreements	9,002	9,002	9,079	9,002	9,002	9,079	9,002	9,002	9,079	9,002	9,002	9,079	108,332	102,300	104,231
Professional Services	3,142	3,142	3,142	3,142	3,142	3,622	3,142	3,142	3,142	3,142	3,442	3,142	38,788	37,344	80,105
Repairs and Maintenance	22,730	40,730	22,730	22,730	22,730	22,730	22,730	22,730	22,730	22,730	22,730	22,730	290,760	278,660	277,983
Insurance	9,392	9,392	9,392	9,392	9,392	9,392	9,392	9,392	9,392	9,392	9,392	9,392	112,708	89,866	90,674
Rent (land and building)	1,278	1,278	1,278	1,278	2,092	1,278	1,278	1,278	1,278	1,278	1,278	1,278	16,150	14,210	17,403
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tickets and Tags	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	9,400	11,400	11,400	9,400	10,300	10,300	11,200	11,200	10,300	11,400	11,400	11,400	128,100	113,668	123,171
Bank Fees	-	-	-	-	8,000	18,000	18,000	18,000	8,000	-	-	-	70,000	140,000	13,809
Contracted Snow Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Admin Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Fee	58,655	58,655	58,655	58,655	58,655	58,655	58,655	58,655	58,655	58,655	58,655	58,655	703,858	688,290	732,738
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	11,497	11,497	11,497	11,497	11,497	11,497	11,497	12,497	11,497	11,497	11,898	11,497	139,365	135,165	133,696
Total Operating	177,669	201,951	181,691	177,034	192,461	203,156	203,791	204,308	194,313	181,550	176,711	177,409	2,272,023	2,146,150	2,126,699
Total Expenses	331,546	351,012	330,238	328,656	347,418	358,664	363,808	345,865	345,357	333,961	332,322	322,765	4,092,631	4,033,637	3,946,014
<b>NET OPERATING INCOME</b>	<b>(195,246)</b>	<b>(214,712)</b>	<b>(193,938)</b>	<b>(193,356)</b>	<b>(211,118)</b>	<b>(222,364)</b>	<b>(227,506)</b>	<b>(209,565)</b>	<b>(209,057)</b>	<b>(197,661)</b>	<b>(196,022)</b>	<b>(186,465)</b>	<b>(2,457,031)</b>	<b>(2,449,985)</b>	<b>(2,403,147)</b>

NEW HAVEN PARKING AUTHORITY  
 UNION STATION BUILDING  
 FISCAL YEAR 2025 BUDGET

**Draft 3a**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY25 BDGT	FY24 BDGT	FY24 PROJ
<b>OTHER REVENUE</b>															
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>OTHER EXPENSES</b>															
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State of CT Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CNH PILOT Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>CHG IN NET ASSETS FROM OPS</b>	(195,246)	(214,712)	(193,939)	(193,356)	(214,118)	(222,384)	(227,508)	(209,565)	(209,057)	(197,661)	(198,022)	(186,465)	(2,457,031)	(2,449,985)	(2,403,147)
<b>ADJUSTMENTS</b>															
Add:															
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OID Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less:															
Bond/Lease Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET CASH</b>	(195,246)	(214,712)	(193,939)	(193,356)	(214,118)	(222,384)	(227,508)	(209,565)	(209,057)	(197,661)	(198,022)	(186,465)	(2,457,031)	(2,449,985)	(2,403,147)

NEW HAVEN PARKING AUTHORITY  
UNION STATION BUILDING - STATE STREET STATION  
FISCAL YEAR 2025 BUDGET

# Draft 3a

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY25 BDGT	FY24 BDGT	FY24 PROJ
<b>REVENUE</b>															
Monthly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transient	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Validations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Admin Fees-NHPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Enhancement Initiatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EXPENSES</b>															
Personnel:															
Managers-ST	3,692	3,730	3,596	3,728	3,664	3,692	3,795	3,406	3,692	3,601	3,763	3,561	43,920	33,140	42,689
Managers-OT	186	185	180	186	181	186	188	168	186	178	186	180	2,190	1,218	3,380
Cashiers-ST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cashiers-OT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance-ST	1,909	1,881	1,847	1,881	1,847	1,909	1,909	1,699	1,881	1,820	1,909	1,820	22,312	31,701	25,461
Maintenance-OT	191	188	185	188	185	191	191	170	188	182	191	182	2,232	3,169	696
Security-ST	489	489	473	489	473	489	489	442	489	473	489	473	5,757	5,820	9,156
Security-OT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,619
Benefits	4,618	4,311	4,443	4,603	4,713	4,572	4,988	4,304	4,433	4,593	4,691	4,562	54,831	52,908	54,353
Total Personnel	11,085	10,784	10,724	11,075	11,063	11,039	11,560	10,189	10,869	10,847	11,229	10,778	131,242	127,956	138,353
Operating:															
Outside Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	109	109	109	109	109	109	109	109	109	109	109	109	1,308	1,212	342
Service Agreements	666	666	666	666	666	666	666	666	666	666	666	666	7,992	7,860	8,268
Professional Services	383	383	383	383	383	383	383	383	383	383	383	383	4,596	-	5,033
Repairs and Maintenance	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	14,340	17,136	8,816
Insurance	225	225	225	225	225	225	225	225	225	225	225	225	2,657	1,826	1,818
Rent (land and building)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	84	84	84	84	137	84	84	84	84	84	84	84	1,061	770	-
Tickets and Tags	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	790	790	990	990	1,090	1,090	990	790	1,290	1,290	12,660	6,840	3,167
Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	3,069
Contracted Snow Removal	-	-	-	-	-	3,000	3,000	2,000	1,000	-	-	-	10,000	20,000	-
Bond Admin Fee	-	-	-	-	1,000	-	-	-	-	-	-	-	-	-	-
Administrative Fee	4,070	4,070	4,070	4,070	4,070	4,070	4,070	4,070	4,070	4,070	4,070	4,070	48,838	44,291	48,902
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	700	700	700	700	700	700	700	700	700	700	700	700	8,400	468	7,356
Total Operating	8,722	8,722	8,222	8,222	9,475	11,422	11,522	10,522	9,422	8,222	8,722	8,722	111,912	100,403	86,769
Total Expenses	19,807	19,506	18,946	19,287	20,538	22,461	23,082	20,711	20,291	19,059	19,951	19,500	243,154	228,369	225,122
<b>NET OPERATING INCOME</b>	(19,807)	(19,506)	(18,946)	(19,287)	(20,538)	(22,461)	(23,082)	(20,711)	(20,291)	(19,059)	(19,951)	(19,500)	(243,154)	(228,369)	(225,122)

NEW HAVEN PARKING AUTHORITY  
UNION STATION BUILDING - STATE STREET STATION  
FISCAL YEAR 2025 BUDGET

# Draft 3a

OTHER REVENUE

Interest Income  
Other  
Total Other Revenue

OTHER EXPENSES

Interest Expense  
State of CT Payment  
CNH PILOT Payment  
Other  
Total Other Expense

CHG IN NET ASSETS FROM OPS

ADJUSTMENTS

Add:  
Depreciation/Amortization  
OID Interest Expense  
Less:  
Bond/Lease Principal  
Capital Reserve

NET CASH

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY25 BDGT	FY24 BDGT	FY24 PROJ
OTHER REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State of CT Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CNH PILOT Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CHG IN NET ASSETS FROM OPS	(19,807)	(19,506)	(18,946)	(19,297)	(20,538)	(22,461)	(23,082)	(20,711)	(20,291)	(19,089)	(19,951)	(19,500)	(243,154)	(228,359)	(225,122)
ADJUSTMENTS															
Add:															
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OID Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less:															
Bond/Lease Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH	(19,807)	(19,506)	(18,946)	(19,297)	(20,538)	(22,461)	(23,082)	(20,711)	(20,291)	(19,089)	(19,951)	(19,500)	(243,154)	(228,359)	(225,122)

NEW HAVEN PARKING AUTHORITY  
UNION STATION GARAGE  
FISCAL YEAR 2025 BUDGET

Draft 3a

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY25 BDGT	FY24 BDGT	FY24 PROJ
<b>REVENUE</b>															
Monthly	43,359	43,359	43,359	43,359	43,359	43,359	43,359	43,359	43,359	43,359	43,359	43,359	520,308	526,546	507,773
Transient	317,016	343,217	358,812	385,886	375,250	415,067	345,511	324,520	397,756	402,948	409,544	418,313	4,493,840	3,715,000	4,223,060
Validations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Admin Fees-NHPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Enhancement Initiatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	20	20	20	20	20	20	20	20	20	20	20	20	240	5,500	300
Total Revenue	360,395	386,596	402,191	429,265	418,629	458,446	388,890	367,899	441,135	446,327	452,923	461,692	5,014,388	4,246,046	4,731,132
<b>EXPENSES</b>															
Personnel:															
Managers-ST	8,926	8,909	8,676	8,975	8,836	8,926	9,672	8,666	9,415	9,126	9,556	9,093	108,778	97,945	106,521
Managers-OT	395	389	383	395	388	395	401	356	395	377	395	383	4,654	3,966	8,169
Cashiers-ST	13,406	13,208	12,973	13,208	12,973	13,406	13,406	11,929	13,208	12,782	13,406	12,780	156,685	163,269	147,579
Cashiers-OT	804	792	778	792	778	804	804	716	792	767	804	770	9,401	9,798	8,552
Maintenance-ST	6,547	6,047	5,934	5,632	5,516	5,700	5,700	5,087	5,632	5,852	6,132	6,254	70,033	77,574	70,793
Maintenance-OT	572	563	553	563	1,000	1,243	1,243	1,182	787	545	572	545	9,368	8,542	7,514
Security-ST	15,640	15,409	15,135	15,409	15,135	15,640	15,640	13,918	15,409	14,912	15,640	14,912	182,799	222,455	174,131
Security-OT	2,815	2,774	2,724	2,774	2,724	2,815	2,815	2,505	2,774	2,664	2,815	2,684	32,903	40,043	40,665
Benefits	38,489	33,685	34,761	35,761	37,246	35,718	39,099	33,748	34,755	38,461	39,473	34,370	435,566	454,375	397,656
Total Personnel	87,594	81,776	81,917	83,509	84,596	84,647	88,780	78,109	83,167	85,506	88,795	81,791	1,010,187	1,077,967	961,578
Operating:															
Outside Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	6,730	6,785	7,034	6,844	7,990	9,101	11,393	13,131	13,131	10,531	7,875	7,263	107,806	124,257	94,094
Service Agreements	4,985	4,985	4,985	4,985	4,985	4,985	4,985	5,050	5,050	5,050	5,050	5,050	60,145	59,262	56,792
Professional Services	1,930	1,930	1,930	1,930	1,930	2,410	1,930	1,930	1,930	1,930	1,930	1,930	23,645	29,676	10,214
Repairs and Maintenance	4,230	4,230	4,230	4,230	4,230	4,230	4,230	4,230	4,230	4,230	4,230	4,230	50,760	56,000	30,963
Insurance	21,144	21,144	21,144	21,144	21,144	21,144	21,144	21,144	21,144	21,144	21,144	21,144	253,728	187,580	189,977
Rent (land and building)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	630	630	630	630	1,032	630	630	630	630	630	630	630	7,962	6,814	7,634
Tickets and Tags	340	340	340	340	340	340	340	340	340	340	340	340	4,060	3,972	3,972
Supplies	4,175	4,675	4,675	4,175	5,025	5,025	5,875	5,025	5,025	4,675	4,675	4,675	58,550	42,275	50,501
Bank Fees	15,526	15,526	15,526	15,526	15,526	15,526	15,526	15,526	15,526	15,526	15,526	15,526	186,312	154,080	169,881
Contracted Snow Removal	-	-	-	-	8,000	18,000	16,000	18,000	8,000	-	-	-	70,000	140,000	13,809
Bond Admin Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Fee	38,584	38,584	38,584	38,584	38,584	38,584	38,584	38,584	38,584	38,584	38,584	38,584	463,012	441,205	432,476
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2,600	900	900	900	900	900	900	900	1,400	900	900	900	13,000	11,310	10,822
Total Operating	100,874	99,729	99,979	99,289	109,686	120,876	123,537	125,341	114,991	103,541	100,885	100,272	1,299,000	1,286,431	1,070,931
Total Expenses	188,468	181,505	181,896	182,798	194,282	205,523	212,317	203,450	198,158	189,047	189,680	182,063	2,309,187	2,334,398	2,052,509
<b>NET OPERATING INCOME</b>	171,927	205,091	220,295	246,467	224,347	252,923	176,573	164,449	242,977	257,280	263,243	279,629	2,705,201	1,911,648	2,698,623



NEW HAVEN PARKING AUTHORITY  
UNION STATION GARAGE  
FISCAL YEAR 2025 BUDGET

# Draft 3a

**OTHER REVENUE**

Interest Income  
Other  
Total Other Revenue

**OTHER EXPENSES**

Interest Expense  
State of CT Payment  
CNH PILOT Payment  
Other  
Total Other Expense

**CHG IN NET ASSETS FROM OPS**

**ADJUSTMENTS**

Add:  
Depreciation/Amortization  
OID Interest Expense  
Less:  
Bond/Lease Principal  
Capital Reserve

NET CASH

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY25 BDGT	FY24 BDGT	FY24 PROJ
OTHER REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State of CT Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CNH PILOT Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CHG IN NET ASSETS FROM OPS	171,927	205,091	220,295	246,467	224,347	252,923	176,573	184,449	242,977	257,280	263,243	279,629	2,705,201	1,911,648	2,698,623
ADJUSTMENTS															
Add:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OID Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond/Lease Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH	171,927	205,091	220,295	246,467	224,347	252,923	176,573	184,449	242,977	257,280	263,243	279,629	2,705,201	1,911,648	2,698,623